



Comparison Table 1 - General Section A. Important Notices

Reference	Former ISP01.2004 Wording	New ISP, QM2003-1209 Wording
Preamble Reference to "each to the extent of its underwriting proportion"	Yes	Removed
A.1 (a)(1) this document	Yes	Removed
A.1 (d) Section 4. extended to allow coverage from Section 5 Breakdown Damage	No	Yes
A.1.(e) The insurer shall not be liable to indemnify the Insured under a section that is not shown in the Schedule as included in the Policy	No	Included
A.2.(a) included actual wording of the Insured's "Duty of Disclosure and non-disclosure" requirements	No	Included
A.3.(c) application of "average" formula to Section 4	Yes	Removed
A.5. Reference to Time Limits applying to Section 2 - Hiring Charges and Section 4. Consequential Loss	No	Included
A.6.(b) highlights General Exclusion D.2. (wear & tear, fatigue, etc.) also applies	No	Yes
A.6.(c) includes reference that if the Insured proves that they have complied with procedures, guidelines and taken steps to avoid Damage, that some exclusions will not apply	No	Included
General Insurance Code of Practice	Yes	Yes - Reformatted (A.9)
Dispute resolution	No	Included (A.10)