



Comparison Table 12 Section 6 Road Risk

Reference	Former ISP01.2004 Wording	New ISP, QM2003-1209 Wording
<u>A. The Cover:-</u>		The Occurrence must occur within the "Territorial Limits"
<u>C. Additional Benefits:</u> Defence costs	Known as "Legal Costs" and limited to \$5 million in the aggregate	If the Legal Liability exhausts the Sum Insured the indemnity for Defence Costs shall be reduced to that proportion of the Defence Costs as the indemnity bears to the Legal Liability.
Extended Road Risk Cover for drivers and passengers		C.2.(b) updated to include the words "passenger in, on, boarding or alighting" from a Road Vehicle
Extended Road Risk cover for vehicle additions and deletions	Allows 30 days notification	Increased to allow for 60 days notification for an acquired Road Vehicle
Cover for principals	Not stated	Includes cover for a principal in respect to the principals vicarious Legal Liability for Property Damage caused by a Road Vehicle
Cover as principal	Not stated	Includes cover for a Motor Vehicle not owned by an Insured against Legal Liability for Property Damage arising from a person other than the Insured using the Motor Vehicle on behalf of the Insured and with the authority of the Insured and in connection with the Insured's Business
Hired Out Road Vehicles - damage waivers	Not stated	Includes cover for a Road Vehicle hired on Dry Hire terms and where the hire agreement provides the Insured shall arrange insurance for the hirers Legal Liability arising from the hirer using, operating or towing the Road Vehicle
<u>D. Exclusions for Section 6.</u>		Exclusion (6.D.1.(a) (8)) applies in relation to using, operating or towing a Road Vehicle that is primarily designed for lifting, lowering, loading or unloading when performing one or more of such functions
Use of Working Tool Exclusion	Included	Redrafted (refer to 6.D.1.(b)) now known as "Tool of Trade" Exclusion
	6.D.1(j) loading or unloading things on or from a Road Vehicle	Redrafted (refer 6.D.1.(c)) to include delivering or collecting a load to and from a Road Vehicle, but not the operation of loading or unloading a Road Vehicle