



Comparison Table 2 - General Definitions

Reference	Former ISP01.2004 Wording	New ISP, QM2003-1209 Wording
"Advertising Injury"	No	Yes, has now been included
"Act of Terrorism"	Yes	No – however contained within the body of Terrorism exclusion C.1 (i), for General Exclusions for Sections 1 to 7
"Asbestos" definition	Yes	No – removed however total Asbestos exclusion, General Section E.1.(g) still applies
"Breakdown Damage"	Yes	Yes – has been reformatted, the word "burning" also removed
"Company"	No	Yes
"Costs of Working"	Yes	Deleted
"Damage"	Yes	Yes – has been reformatted, the word "burning" has been removed from Breakdown Damage definition.
"Defence Costs"	No	Yes, relates to Sections 6 & 7
"Dry Hire"	No	Yes
"Employee"	Yes	Yes – amended point 3 "hired or seconded" to "labour hire personnel engaged"
"Endorsement"	Yes	Yes – amended to appear on the Schedule under heading "Clauses"
"Insurer"	No	Yes – means QBE Insurance (Australia) Limited
"Legal Costs"	Yes	Yes – amended to refer to Section 2 only, in respect to Liability to Owner claims. Deleted previous reference to Sections 6 & 7.
"Limit Any One Loss"	No	Yes
"Machine"	Yes	Yes – amended and reformatted, allows cover for attachments (that are not identified on schedule or permanently attached) that have a market value no greater than \$10,000 or 10% of the Sum Insured whichever is the lesser.



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"Market Value"	Yes	Yes – amended and now makes reference to local area and highlights that it excludes stamp duty on transfers, registration and dealer warranty costs and charges.
"Motor Vehicle"	Yes	Yes – includes reference to a trailer or vehicle becoming detached whilst being towed.
"Overloading"	Yes	Yes – deleted word "vehicle" from point 2.
"Personal Injury"	Yes	Yes – redrafted to make specific reference to mental anguish, disease, false arrest, false imprisonment, wrongful eviction, publication or utterance of a libel, slander or other defamatory or disparaging material. In each case both unintended and unforeseen by the Insured.
"Policy"	Yes	Yes – points 1 & 2 have been amended
"Premium"	Yes	Yes – now makes reference to collection of GST
"Products"	Yes	Yes – point 2 now includes Machine
"Property Damage"	Yes	Yes – reformatted into 2 sub points of cover
"Road Vehicle"	Yes	Yes – point 2 includes reference to a trailer becoming detached while being towed by a Motor Vehicle
"Sum Insured"	Yes	Yes – amended point 2 applies to Section 4 only as the amount stated for the Cover Option. Point 3. relates to Section 6 & 7. Whilst point 4 relates to an Additional Benefit
"Territorial Limits"	No	Yes – means Australia



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"Tool of Trade"	No	Yes – refers to the use or operation of a Road Vehicle or Motor Vehicle for any function for which it is designed to do, other than road transport or when used primarily as a Road Vehicle
"Use as a Working Tool"	Yes	No – now referred to as "Tool of Trade"
"Use of a Road Vehicle"	Yes	No
"Underwriters"	Yes	No
"Wet Hire"	No	Yes
"Worksite"	Yes	No