



Comparison Table 8.- Section 2. Hired in Plant

Reference	Former ISP01.2004 Wording	New ISP, QM2003-1209 Wording
<u>A. The Cover</u>	Cover triggers from the definition of "Liability to Hirer"	Cover triggers from the definition of "Liability to Owner" and must be within "Territorial limits"
<u>B. The Indemnity</u>	2.B.1	Redrafted;- * removed the term "transportation" aspect of a damaged Machine from the indemnity provision (Additional Benefit "Recovery Costs - Damage" has been created to cater for this)
	2.B.1.(e)	* Deleted "the Sum Insured less the aggregate of all amounts already paid by the Underwriters for cost of repair or replacement in respect of the Machine under this Section" * Included statement that indemnity under 2.B.1 shall not include any costs catered for under Section 3 Additional Benefits 5. "Recovery Costs - Damage"
	2.B.4 contains Maximum Aggregate Limit provision	Deleted
	2.B.3	* Amended, the aggregate of all indemnity under Sections 2 and 3 in connection with Damage to multiple Machines shall not exceed the "Limit Any One Loss" shown in the schedule.
	2.B.5	The Excess If one event causes Damage to multiple machines then the highest excess of those damaged machines shall apply
<u>C. Additional Benefits</u>	Not Stated	New Optional Additional Benefit which provides cover for Machines that the Insured may hire in and then re-hire (cross hire). Therefore machine leaves actual physical possession and control of the Insured (write back for 2.A.1(d)). Subject to the Sum Insured shown on the Schedule.
1. On-Hire on Dry Hire Terms (Optional Additional Benefit)		
2. Legal Costs	Legal Costs for "Liability to Hirer" shall not exceed the Sum Insured and Hiring Charges	Legal costs in relation to "Liability to Owner" is capped at \$50,000 in the aggregate.



Reference	Former ISP01.2004 Wording	New ISP, QM2003-1209 Wording
	amount shown in the aggregate	
<u>D. Definitions for Section 2.</u>	Previously 2.A.2 "Liability to Hirer"	* Moved to a separate definition area:- Redrafted; and referred to as "Liability to Owner." Included the word "implied" terms of the hire contract.
		* Definition of "Indemnity Period" - continuous Interruption commencing after Initial Period and ceasing at the repair of Machine or number of weeks shown on the Schedule as the Indemnity Period.
		* Definition of "Initial Period" - the period ending 14 days after the Insured gives notice of the Interruption.
		*Definition of "Interruption" - prevention or interference of normal operation of a Machine in the course of its Business